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Kanaly trades Post Oak office for Marathon tower

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Kanaly Trust Co. is relocating from the Galleria area office building where it has operated for more than 30 years, but the moving trucks won't have far to go.

The Houston-based wealth management firm is moving from 4550 Post Oak Place to the Marathon Oil Tower at 5555 San Felipe. The firm is leasing about 23,000 square feet, which includes more than 5,000 square feet on the main level for a client financial center.

The move represents an upgrade for Kanaly.

The firm currently offices in a three-story, Class B building with 136,000 square feet that was constructed in 1976.

Marathon Oil Tower, on the other hand, is a 41-story, Class A office building constructed in the 1980s. The 1.1 million-square-foot tower is owned by a partnership controlled by Hanover Real Estate Partners of Greenwich, Conn.

Besides acting as the corporate headquarters for **Marathon Oil Corp.**, the building's tenant roster includes **Duke Energy Corp.**, **Citibank** and **US Bancorp**.

Brad Marnitz and Vince Gyorgy with NAI Houston represented Kanaly in the transaction. John Pruitt and Jessica Ochoa with **CB Richard Ellis Inc.** represented the landlord.

Kanaly has about \$2 billion in assets under management for families, individuals and estates. Founded in 1975, the firm works with clients in more than 42 states and eight countries.

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